

AGREEMENT
on the Procedure of Settlements in Moldovan Lei
by the Economic Entities

Pursuant to agreements reached by leaders of the Republic of Moldova and Pridnestrovie on April 28, 1994 and December 21, 1994, heads of the banking institutions of the Republic of Moldova and Pridnestrovie come to the following agreement:

Paragraph 1 of the Decision by the Administrative Council of the National Bank of Moldova from December 29, 1993 shall be cancelled.

Settlement accounts for economic entities of Pridnestrovie shall be opened in accordance with the Instruction of the National Bank of Moldova "On the Settlement, Current and Budget Accounts Opened in Bank Institutions of the Republic of Moldova" No1 from July 23, 1992 with subsequent supplements and amendments.

When conducting interbank payments, debit balances in the amounts formed on correspondent subaccounts opened with the Settlement Center of the National Bank of Moldova for the Dniester and Bendery offices of the Joint-Stock Commercial Bank "Moldindkombank" as of December 31, 1994 shall not be considered starting from January 1, 1995.

For the Republic of Moldova

/signed/

D. Talmach

For Pridnestrovie

/signed/

V. Zagryadskiy